

PREPARED BY AND
RECORDING REQUESTED BY

Jaci Field
Principal Commercial Funding, LLC
801 Grand Avenue
Des Moines, Iowa 50392
Loan No. 755281

855871-005 BAH

Service Company
2969

SPACE ABOVE THIS LINE FOR RECORDER'S USE

**ASSIGNMENT OF DEED OF TRUST, FIXTURE FILING, SECURITY AGREEMENT
AND ASSIGNMENT OF LEASE AND RENTS**

THIS ASSIGNMENT OF DEED OF TRUST, FIXTURE FILING, SECURITY AGREEMENT AND ASSIGNMENT OF LEASES AND RENTS (this "**Assignment**"), dated as of the 30th day of December, 2008 by Principal Commercial Funding II, LLC, a Delaware limited liability company, having an address at 801 Grand Avenue, Des Moines, Iowa 50392 ("**Assignor**"), in favor of, Principal Commercial Funding, LLC, a Delaware limited liability company, having an address at 801 Grand Avenue, Des Moines, Iowa 50392 ("**Assignee**").

WITNESSETH:

WHEREAS, Assignor is the holder of that certain Deed of Trust, Fixture Filing, Security Agreement and Assignment of Leases and Rents dated March 16, 2007, executed by Borrower in favor of Assignor and recorded on March 16, 2007 in Book 2681, Page 118 in DeSoto County, Mississippi (as same may be amended, modified, renewed, added to and changed from time to time, the "**Mortgage**") secured by real property described and set forth in **Exhibit A** annexed hereto and made a part hereof;

WHEREAS, Assignor is also the owner and holder of that certain Secured Promissory Note executed by Malvin Bardsnes and Shirley A. Bardsnes ("**Borrower**") in favor of Assignor on March 16, 2007, in the amount of \$1,000,000.00 (the "**Pledged Note**");

WHEREAS, Assignor desired to assign to Assignee all of Assignor's right, title and interest in and to the Mortgage, including, without limitation, all of Assignor's right, title and interest in and to the Pledged Note;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration paid by Assignee to Assignor, the receipt and legal sufficiency of which are hereby acknowledged, the Assignor hereby agrees as follows:

Assignment. Assignor hereby assigns to Assignee all of Assignor's right, title and interest in and to the Mortgage, including, without limitation, all of Assignor's right, title and interest in and to the Pledged Note, and the moneys due and to grow due thereon with the interest, TO HAVE AND TO HOLD UNTO ASSIGNEE, its successors and assigns, forever.

(SIGNATURE PAGE FOLLOWS)

IN WITNESS WHEREOF, Assignor has executed this Assignment on the day and year first above written.

PRINCIPAL COMMERCIAL FUNDING II, LLC, a
Delaware limited liability company



By: PRINCIPAL REAL ESTATE INVESTORS,
LLC, a Delaware limited liability company, its
authorized signatory

Witnessed by:
Name:

Jaclyn Field
Jaclyn Field

By

Patricia A. Bailey

Patricia A. Bailey
Chief Financial Officer - Director of Finance

Witnessed by:
Name:

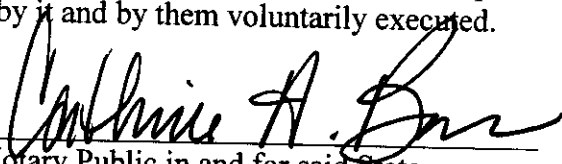
Joy A. Foster
Joy A. Foster

By

Daniel J. Meyer
Daniel J. Meyer
Senior Financial Accounting Analyst

STATE OF IOWA)
COUNTY OF POLK)

On this 30th day of December, 2008, before me, the undersigned, a Notary Public in and for the said State, personally appeared Patricia A. Bailey and Daniel J. Meyer to me personally known to be the identical persons whose names are subscribed to the foregoing instrument, who being by me duly sworn, did say that they are the Chief Financial Officer-Director of Finance and Senior Financial Accounting Analyst respectively, of PRINCIPAL REAL ESTATE INVESTORS, LLC, a Delaware limited liability company, as manager of PRINCIPAL COMMERCIAL FUNDING II, LLC, a Delaware limited liability company, and that the seal affixed to the instrument is the seal of Principal Real Estate Investors, LLC; that the instrument was signed and sealed on behalf of the company by Principal Real Estate Investors, LLC, as manager of Principal Commercial Funding II, LLC, by authority of the member of Principal Commercial Funding II, LLC; and that the aforesaid individuals each acknowledged the execution of the foregoing instrument to be the voluntary act and deed of Principal Real Estate Investors, LLC, as manager of said company, by it and by them voluntarily executed.



Notary Public in and for said State

My Commission Expires:

Affix Notarial Stamp or Seal]



EXHIBIT A

LEGAL DESCRIPTION

Lot 1B of the FINAL PLAT OF FIRST REVISION TO ARBOR LAKE SUBDIVISION, in Section 35, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 73, Pages 10-11, in the office of the Chancery Clerk of DeSoto County, Mississippi.